

Mar Market Profile

Apt Apartment



3rd Q
3rd Quarter
2006

Our St. Louis Metro Apartment Market Survey covers approximately 119,167 units and has a current vacancy of 7.6%. The market area includes competitive rental apartment properties in complexes with 40 or more units located in St. Louis City, the counties of St. Louis and St. Charles, and portions of Jefferson County.

St. Louis Apartment Market Profile 3rd Quarter 2006

Submarket	Inventory (Buildings)	Inventory (Units)	Average Asking Rent	Vacancy Rate	Free Rent (mos)	Expenses (% of rent)
St. Louis City North	115	17,417	\$747	10.5%	0.70	48.3%
St. Louis City South	68	8,596	\$606	9.5%	0.70	47.3%
Airport/I-70	82	14,016	\$539	5.5%	0.60	46.5%
Clayton/Mid-County	67	8,204	\$794	7.2%	0.70	47.3%
East of I-44	45	8,630	\$607	5.4%	0.50	46.2%
Florissant/North County	47	13,678	\$610	7.1%	0.60	45.8%
Maryland Heights/NW County	51	14,036	\$778	8.3%	1.10	45.5%
Manchester/West County	53	13,147	\$831	7.1%	0.90	43.1%
South	44	7,682	\$638	5.4%	0.50	43.8%
St. Charles County	47	13,761	\$730	10.3%	0.90	41.7%
Market/Averages Totals	619	119,167	\$688	7.6%	0.72	45.6%

Regional & National Comparison			Changes From Previous Quarter		
Markets	Asking Rent	Vacancy Rate	Rent Change	Vacancy Basis Pt. Change	Inventory Growth
St. Louis	\$689	8.6%	0.4%	60	0.4%
Midwest	\$788	7.0%	0.4%	0	0.0%
United States	\$963	5.8%	0.8%	10	0.0%

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