

THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF ST. LOUIS

FEES FOR BOND FINANCING – MANUFACTURING PROJECTS

The fee schedule below is for manufacturing bonds that exceed \$2,000,000. Please note that a separate fee schedule for mini-bonds (\$500,000 to \$2,000,000) follows the schedule immediately below.

Application Fees

Fees due to the IDA at time of application for initial bond issue: \$2,500

Fees due to the IDA at time of application for IDA bond re-issuance:

A \$1,000 non-refundable deposit is due upon submission of an application for re-issuance of bonds.

Bond Allocation Application, Issuance Fees

The Missouri Department of Economic Development allocates the State's annual fixed amount of tax-exempt bonds that can be issued. In 2005, the Department began charging a modest application fee and issuance fee for any bond allocations that it grants. Payment of these fees is the responsibility of the applicant/borrower.

Issuance Fees

Fees due to the IDA at time of issuance of bonds:

One-half of one percent (0.5%) of the face amount of the bonds.

Fees due to the IDA at time of re-issuance of bonds:

One-half of one percent (0.5%) of the face amount of the bonds. See Note below.

Note: Bonds are considered to be "reissued" by the IDA if the subject bonds are to be issued subsequent to IDA action, and if 1) an IRS form 8038 is filed; and 2) there is a change to the terms of the original bond (for example, amortization, interest rate, or maturity date).

Legal fees and other expenses

All legal fees and other expenses incurred by the IDA are the responsibility of the applicant. In the event there is no issuance of bonds, applicant shall be required to pay for all expenses incurred by the IDA for work done on behalf of the applicant.

December 2006