

THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF ST. LOUIS

FEES FOR BOND FINANCING – 501(c)(3) PROJECTS

The fee schedule below is for 501(c)(3) bonds that exceed \$2,000,000). Please note that there is a separate fee schedule for mini-bonds (\$500,000 to \$2,000,000).

Application Fees

Fees due to the IDA at time of application for bond issue:

\$2,500 non-refundable application fee

\$ 5,000 Possible non-refundable minimum financial advisory fee for projects over \$10 million.
Contact IDA staff for additional information.

Issuance Fees

For a bond issue that is \$10 million or less

Fees due to the IDA at time of issuance of bonds:

One-half of one percent (0.5%) of the face amount of the bonds

For a bond issue in excess of \$10 million

Two-tenths of one percent (0.2%) of the first \$10 million of the bonds, payable at closing; plus

An annual service fee of three-hundredths of one percent (0.03%) of the outstanding principal to \$40 million;
plus

An annual service fee of one one-hundredths of one percent (0.01%) of the outstanding principal in excess
of \$40 million

Legal fees and other expenses

All legal fees and other expenses incurred by the IDA are the responsibility of the bond obligor. In the event there is no issuance of bonds, applicant shall be required to pay for all expenses incurred by the IDA for work done on behalf of the applicant.

March 2006