

MINI-BOND PROGRAMAPPLICATION AND TERM SHEET

The purposes of this Application and Term Sheet are to request the issuance of tax-exempt revenue bonds ("Bonds") by The Industrial Development Authority of St. Louis County, Missouri (the "Authority") and to set forth various provisions and terms of the proposed financing so as to enable Bond Counsel to prepare the required documentation.

The mini-bond program is designed for smaller (\$500,000 to \$2,000,000) tax exempt bond projects for both manufacturing concerns and 501(c)(3) organizations. The fees of both the Industrial Development Authority and bond counsel are reduced for the benefit of the borrower.

In order to reduce its fees, bond counsel designed this Application and Term Sheet, which requests more information than is initially required for larger bond issuances. Much of the information requested will be provided by the bank that purchases your tax-exempt mini-bond.

GENERAL

The Bonds will be issued by the Authority and purchased by a financial institution ("Bank") obtained by the borrowing entity (the "Borrower"). The Authority will loan the proceeds of the Bonds to the Borrower. The Borrower will assign all its interests to a trustee bank (the "Trustee") who will thereafter administer the repayment of the bonds.

BANK

With respect to the Bank, please supply the following:

Name of Bank: _____
Address of Bank: _____

Bank Contact person: _____
Telephone number: _____
Fax number: _____
Email address: _____

The proceeds of the Bonds will be loaned to the Borrower to finance the costs of the project. With respect to the Borrower, please supply the following:

Full Name of Borrower: _____

Address of Borrower: _____

Contact person: _____

Telephone number: _____

Fax number: _____

Borrower's Attorney: _____

Address of Attorney: _____

Telephone number: _____

Fax number: _____

The Borrower is a: _____ corporation

_____ general partnership

_____ limited partnership

_____ limited liability company

Organized under the laws of the State of _____.

Please provide, **by separate attachment**, a list of the Board of Directors and all officers of the Borrower and a listing of all shareholders (together with the percentage of shares owned) if the Borrower is a corporation, a list of all of the general partners if the Borrower is a general or limited partnership or a list of the members or manager if the Borrower is a limited liability company.

Employer Identification Number: _____

Standard Industrial Classification _____

Code applicable to the Project: _____

Fiscal Year: _____

Please specify the Congressional District in which the Project will be located:

_____ District.

With respect to the Borrower, as of the end of the most recent fiscal year, please provide the following information:

Age of business (in years) _____

Previous year's sales (all locations) _____

Dollar value of all assets \$ _____

PROJECT SUMMARY

General nature of the Borrower's business: _____

Amount of the bond issue: \$ _____

Describe the Project to be financed: _____

Target date to begin Project: _____

Target date to complete Project: _____

Number of jobs created or retained by Project: _____

Summary of Project Costs and Source of Funds: _____

<u>Costs*</u>	
Land and improvements	\$ _____
Buildings	\$ _____
New equipment	\$ _____
Interest (during construction)	\$ _____
Expenses	\$ _____
Total \$	\$ _____

<u>Source of Funds</u>	
Bond proceeds	\$ _____
Other sources	\$ _____
Total \$	\$ _____

Is the Project located in an unincorporated area of the County? _____
If not, what municipality is it located in? _____
Name of Borrower's auditors: _____
State the address and/or general location of the proposed site for the Project: _____

Provide Legal Description on a separate sheet if a deed of trust is to be granted.
What is the present zoning of the site: _____

Is the site properly zoned for the Project: _____

Is the Project site now either owned, leased, or under contract by the Borrower: _____

Briefly describe the economic impact this project will have on the St. Louis area economy, including the number of jobs created or retained.

*See pages 4 and 5 for additional information.

PROJECT COSTS

Manufacturers

The Federal tax law places strict limits on what can be financed by a tax-exempt bond for manufacturing. The following is a very cursory summary of the tax rules to highlight the usual issues that prove most troublesome.

75% of Proceeds for "Core" Manufacturing. 75% of financed project must be for "core" manufacturing and only 25% can be for "ancillary" facilities such as:

- office space
- space for short term warehousing of raw or finished materials products
- labs to test manufactured products
- loading docks or rail spurs
- forklifts and similar equipment
- employee parking lots
- room stocked with samples to show buyers
- lunchroom
- restrooms

No More Than 25% For Land Acquisition Costs. Less than 25% of bond proceeds can be used for land acquisition cost.

15% Rehabilitation Requirement On Existing Facilities. Generally, bond proceeds may be used to purchase existing buildings and structures if at least 15% of bond financed part is spent to rehab the facility with two years.

No Used Equipment. Generally, "used" equipment cannot be bond financed.

2% Costs of Issuance Unit. Total costs of issuance financed from bond proceeds cannot exceed 2% of the bonds. Costs in excess must be paid out of other Borrower funds.

Average Maturity of Bonds/120% of Life of Project. The average maturity on the bonds cannot exceed 120% of the average reasonably expected economic life of the bond-financed project.

\$10 Million Capital expenditure Limit. The sum of (i) the amount of the Bonds plus (ii) any other outstanding Bonds within the Project's municipality, plus (iii) capital expenditures in the three year period before the issuance of the Bonds within the Project's municipality and plus (iv) capital expenditures to be made within the three years following the issuance of the Bonds within the Project's municipality cannot exceed \$10 million.

\$40 Million Aggregate Limit. The sum of the Bonds plus all other bonds of users of the Project nationally cannot exceed \$40 million.

PROJECT COSTS

501(c)(3)

The Federal tax law permits the tax-exempt financing of capital costs for certain types of nonprofit corporations.

1. Only 501(c)(3) Nonprofits Qualify. Not all nonprofit corporations qualify. Only a nonprofit corporation that has a determination letter or other evidence from the IRS that it is a 501(c)(3) corporation may qualify. The types of nonprofits that qualify as 501(c)(3)s are mainly those that have educational, health care, or religious purposes. It does not include nonprofits such as most social or fraternal clubs, country clubs, etc. Types of projects that are typically financed by nonprofit corporations on a tax-exempt basis include educational facilities, health care facilities, retirement, nursing or other long-term care facilities, YMCA-type facilities, and office buildings for use by the staff of the nonprofit entity.
2. Finance the Cost of Capital Items. Almost all capital expenditures can be financed. These primarily include land, building, fixtures, machinery and equipment. These include computer systems, telephone and other communication systems.
3. Few Tax Limits; No Volume Cap Allocation Is Needed; No Capital Expenditure Limits. There are not a great many tax law limits on these bonds. Unlike many bonds for other types of activities by private entities, no volume cap allocation from the State is needed for these bonds. Similarly, there are no limits on the amount of capital expenditures or the use of bond proceeds for land or use for used equipment.
4. Possibility of Refinancing Existing Taxable Debt. Unlike other bond projects, it may be possible to refinance on a tax-exempt basis certain existing taxable conventional debt (e.g., bank loans) even if there was no inducement resolution prior to or within sixty days of the expenditures. This can work only if the proceeds of the taxable loan were actually used for the expenditure rather than to reimburse the borrower for an expenditure out of its own funds.
5. Not Too Religious. Tax-exempt bonds cannot be used for projects that are purely religious purposes such as churches, chapels, schools of theology or divinity or schools as to which the religious instruction is too inherent in what is being financed.
6. 2% Costs of Issuance Unit. Total costs of issuance financed from bond proceeds cannot exceed 2% of the bonds. Costs in excess of this limit (if any) must be paid out of other borrower funds.
7. Average maturity of Bonds - 120% of Life of Project. The average maturity of the bonds cannot exceed 120% of the average reasonably expected economic life of the bond-financed project.

PRINCIPAL AND INTEREST PAYMENTS

Principal will be repaid monthly. Please supply, **by attachment to this term sheet**, the schedule of monthly **principal** payments to be made. If commencement of repayment of principal is to be deferred (i.e., six months after the date of issuance of the Bonds), please advise:

Interest will be repaid monthly. Interest may float with the prime rate or may be fixed for a specified number of years. If the fixed rate option is selected, the interest rate may be fixed until the final maturity of the bonds, or it may be adjusted, at specified intervals, to a new fixed rate. Each adjustment date will correspond to a date on which the Bank has the right to cause the Borrower (or another financial institution selected by the Borrower) to purchase the bonds. If the floating rate option is selected, the Bank may hold the bonds to final maturity or may have a periodic right to cause the Borrower (or another financial institution selected by the Borrower) to purchase the bonds. Please indicate the interest rate option selected and the interest rate applicable:

_____ a floating rate of interest, computed on the basis of actual days elapsed over a 360-day year, equal to _____% of the Prime Rate (which interest rate shall fluctuate as and when said prime rate shall change).

_____ a fixed rate equal to _____% per annum.

If the floating rate option is selected, please advise if the Bank wants the periodic right to cause the Borrower (or another financial institution selected by the Borrower) to purchase the bonds:

_____ Yes _____ No

If yes, the bonds will be subject to purchase by the Borrower (or another financial institution selected by the Borrower) at the option of the Bank in the following years:

Years in which the Bonds are subject to purchase: _____

If the fixed rate option is selected, please advise if the rate is subject to re-set:

_____ Yes _____ No

If yes, the rate will be adjusted on specified dates to a new fixed rate tied to the U.S. Treasury Rate. Please provide the following:

Years in which the fixed interest rate is to be reset: _____

(each, a "Purchase Date")

On each of those dates, the new rate applicable until the next succeeding date will be the Treasury Rate **plus** _____

Will the Bank require a commitment fee to be paid by the Borrower?

_____ Yes _____ No

If yes, please provide the amount of the fee: \$_____

Does the Bank want the fee paid at the closing of the Bonds or is the Bank willing to have the payments made over the first year of the financing?

_____ At closing _____ Over 1st year

If the interest on the Bonds is determined in the future to be includable in gross income for purposes of federal income taxation, the documents provide for the interest rate to immediately convert to a taxable rate, with the option resting with the Borrower to continue paying at the taxable rate or prepaying the Bonds in full. Please advise what the taxable rate should be:

_____ percent (___%) in excess of the Prime Rate, which rate shall change as and when said Prime Rate shall change

OR

_____ percent per annum.

PREPAYMENT

The Borrower will be permitted to prepay the Bonds without premium under certain circumstances such as (a) declaration of taxability, (b) condemnation or destruction and (c) excess proceeds upon completion of the project. Please advise, with respect to **optional prepayments** whether a penalty will be imposed:

_____ Yes _____ No

If yes, please complete the following:

the principal amount of Bonds prepaid in any one calendar year in excess of _____ percent (___%) of the bonds outstanding as of the first day of such calendar year shall be subject to a redemption premium equal to one percent (1%) of such excess multiplied by the number of years or partial years remaining until the first possible Purchase Date.

COLLATERAL

Please indicate the security for the loan:

_____ Deed of Trust **and** Security Agreement (land, building and/or equipment)

_____ Security Agreement (equipment only)

Please list the items of equipment to be covered:

Note: insert "ALL" if the Security Agreement is to cover all equipment now owned or hereafter acquired by the Borrower.

_____ Security Agreement (accounts receivable and inventory)

_____ Guaranty

If a guaranty is to be provided, please list the full name of each guarantor and, if any guarantor is a corporation or partnership, please indicate together with the name of the state in which it was formed:

COVENANTS

The loan documents will require that the Borrower provide quarterly and annual financial reports. Please indicate whether the annual reports are to be audited:

_____ Yes

_____ No

Please indicate, by a checkmark, which of the following covenants are to be included in the documentation (where applicable, please complete the "blanks"):

___ Maintain Consolidated Net Working Capital in the amount of at least \$ _____

___ Maintain Consolidated Tangible Net Worth in the amount of _____

___ Maintain Consolidated Net Earnings in the amount of at least \$ _____ for the fiscal year ending _____ 20__ and shall thereafter remain positive for each fiscal year.

- ___ Maintain a ratio of Consolidated Total Liabilities to Consolidated Tangible Net Worth of not more than _____

- ___ Maintain a Consolidated Current Ratio of at least _____

- ___ Maintain a debt service coverage ratio of _____, computed in accordance with generally accepted accounting principles consistently applied, said ratio being defined as net income during the trailing four quarter before interest expense, income taxes and depreciation (but excluding extraordinary gains and losses or losses from the sale or disposition of assets other than in the ordinance course of business) divided by the current annual amount of principal and interest payments on all debt.

- ___ Not make or incur annual expenditures for the purchases of fixed assets in excess of \$ _____

- ___ Not make any capital expenditures, or enter into any capitalized leases except that the Borrower may make capital expenditures and enter into capitalized leases which capital expenditures and capitalized leases in the aggregate do not exceed \$ _____ during any consecutive twelve (12) month period during the term of the Loan Agreement.

- ___ Not permit its ratio of net income before interest, income taxes and depreciation (excluding any extraordinary gains and losses and any gains or losses from the sale or other disposition of assets other than in the ordinary course of business) to interest expense, determined in accordance with generally accepted accounting principles consistently applied, to be less than _____ to 1.00 as of the last day of any fiscal year of the Borrower ending during the term of the Loan Agreement.

- ___ Not permit its after-tax net income (excluding any extraordinary gains or losses from the sale or other disposition of assets other than in the ordinary course of business), determined in accordance with generally accepted accounting principles consistently applied, to be less than \$ _____ during any fiscal year of the Borrower ending during the term of the Loan Agreement.

- ___ Not create or permit to be created or allow to exist any mortgage, pledge, encumbrance or other lien upon or security interest in any property or assets now owned or hereafter acquired by the Borrower, except (A) such as exist and/or are granted to the Authority hereunder or to Bank or any affiliate thereof; (B) liens for charges which are not yet due and payable; (C) mechanics', materialmen's, bankers', warehousemen's and similar liens arising in the ordinary course of business and securing obligations of the Borrower that are not over due for a period of more than sixty (60) days and are being contested in good faith by appropriate proceedings diligently pursued; (D) liens arising in connection with worker's compensation, unemployment insurance, pensions and social security benefits which are not over due or are being contested in good faith by appropriate proceedings diligently

pursued; (E) liens securing indebtedness permitted in permitted purchase money security interests; or (F) zoning restrictions, easements, licenses, restrictions on the use of real property or minor irregularities in title thereto, which do not materially detract from the value or impair the use of such real property.

___ not incur or permit to exist any indebtedness except (A) indebtedness under the terms of the Loan Agreement; (B) indebtedness hereafter incurred in connection with liens otherwise permitted under the Loan Agreement; (C) indebtedness for purchase money acquisitions not in excess of \$_____ in aggregate amount during any fiscal year, and (D) other indebtedness approved in writing by the Bank.

___ Not permit or suffer any levy, attachment or restraint to be made affecting any of its assets or permit or suffer any receiver, trustee or assignee for the benefits of creditors, or any other custodian to be appointed to take possession of all of any of the Borrower's assets.

___ Not acquire any other business or make any loan, advance or extension of credit to, or investment in, any other person, or create or participate in the creation of any subsidiary or joint venture, except (A) Investment Securities and (B) investments shown on the Borrower's most recent financial statements prepared prior to the date of issuance of the Bonds, provided that such investments shall not be increased.

___ Not liquidate or dissolve, or merge with or into or consolidate with or into any other person, or sell, lease, transfer or otherwise dispose of all or any substantial part of its property, assets or business (other than sales made in the ordinary course of business), amend, modify or supplement the Borrower's certificate or articles of incorporation, bylaws, partnership agreement or other document evidencing the existence of the Borrower as a legal entity.

___ Not discount or sell with recourse, or sell for less than the face amount thereof, any of its notes or accounts receivables, whether now owned or hereafter acquired.

___ Not guaranty or otherwise, in any way, become liable with respect to the obligations or liabilities of any person, other than in connection with the endorsement of instruments or items for payment for deposit or collection in the ordinary course of its business.

___ Not enter into any transaction, including without limitation, the purchase, sale or exchange of property or the rendering of any services, with any affiliate, or enter into, assume or suffer to exist any employment, consulting or other like contract with any affiliate or any officer, director or partner of any affiliate, except a transaction in contract which is in the ordinary course of business and is upon fair and reasonable terms no less favorable than would be obtains in a comparable arms-length transaction with a person not an affiliate.

- ___ Not allow to occur, or to continue unremedied, any act, event or condition which constitutes a default or event of default, or which, with the passage of time or giving of notice, or both, would constitute a default or event of default under any agreement, document, instrument or undertaking to which the Borrower is a party or by which the Borrower may be bound.

- ___ If the Borrower is a partnership or an individual, not make, without the prior consent of the Bank, any distribution of assets of the business of the Borrower, other than reasonable compensation for services, or give any preferential treatment, make any advance, directly or indirectly, by way of loan, gift, bonus, or otherwise, to any partner or any of its employees, or to any company directly or indirectly controlling or affiliated with or controlled by the Borrowers, or any other company.

- ___ Not change the structure of the Borrower's entity or business venture, which includes a change in the management, directors, or officers and notify the Authority and the Trustee in writing of any change in name or management of the Borrower.

- ___ If the Borrower is a corporation, not to pay or declare any dividends (including but not limited to any cash dividend or stock dividends) or similar distribution in excess of \$ _____ in any one fiscal year.

- ___ If the Borrower is a corporation, not release, redeem, retire, purchase or otherwise acquire, directly or indirectly, any of its capital stock or other equity security or partnership interest, or make any change in the Borrower's capital structure except to the extent required by the terms of any agreements signed prior to the Loan Agreement.

- ___ Not sell, lease, transfer or otherwise dispose of any property or assets except in the ordinary course of business; provided, however, that the foregoing shall not preclude the Borrower from selling, leasing, transferring or otherwise disposing of less than substantially all of the Bank's assets so long as the purchase price for said assets shall be equal to or greater than \$ _____.

- ___ Possess and maintain all necessary patents, franchises, trademarks, tradenames, copyrights and licenses to conduct its respective business(es).

___ Limit the total annual compensation, including salaries, withdrawals, fees, bonuses, commissions, drawing accounts and other payments, of all officers, stockholders, directors, partners or other named herein to the following named persons in the amount set opposites each respective names:

_____ \$ _____

_____ \$ _____

plus such additional amounts as may be required to pay income tax.

___ To do or cause to be done all things necessary to preserve and keep in full force and effect its corporate or partnership existence, rights and franchises and to be duly qualified to do business in all jurisdictions where the nature of property owned or leased by the Borrower or the nature of its business requires such qualification.

___ Maintain, preserve and keep the Borrower's properties in good repair, working and condition, and from time to time to make all needful and proper repairs, renewals, replacements, additions, betterment and improvements thereto so that the efficiency of the properties is fully preserved and maintained at all times.

___ If there is to be a Security Agreement covering Accounts Receivable, furnish the Trustee a certified and detailed accounts receivable aging report upon the Trustee's request, and in the event of no request, at least quarterly, in such form and for such period(s) as the Trustee may request.

___ If there is to be a Security Agreement covering Accounts Receivable, permit the Authority, the Trustee or their respective agents, to enter upon any of the Borrower's premises and any location where the Collateral (as defined in the Security Agreement) is located at all reasonable times for the following purposes, without limitation: (1) Inspect, audit, check, review and obtain copies from the Borrower's book, records, journals, orders, receipts, and any correspondence and other business related data; (2) to make verifications concerning the Collateral, proceeds of the Collateral and proceeds of proceeds and their use and disposition; and (3) to discuss the affairs, finances and business of the Borrower with any person or entity who claims to be a creditor of the Borrower.

___ Promptly furnish the Authority and the Trustee with such other documents, instruments, and information as the Authority or the Trustee may reasonably request.

- File all federal, state and other tax and similar returns and to pay all taxes or liens assessed against the Borrower or the Borrower's properties, whether due now or hereafter, including but not limited to sales taxes, personal property taxes, documentary stamp taxes, recordation taxes, franchise taxes, income taxes, withholding taxes, FICA taxes and unemployment taxes when due, and to promptly furnish the Trustee with written evidence of such payments.
- Acquire and maintain in full force and effect all licenses, permits, bonds and other documents or certificates reasonably necessary or required to engage in and to carry on its business or venture as contemplated by the Borrower and the Authority.
- Promptly notify the Authority and the Trustee of the occurrence of any default or Event of Default under the term of the Loan Agreement and of the occurrence of any default by the Borrower under any agreement entered into by and between the Borrower and any third party.
- Furnish the Trustee and the Authority a written certification upon the request of the Trustee or the Authority, or in event of no request, at least quarterly, that there exists no Event of Default under the terms of the Loan Agreement or under the Collateral Documents, and that there exists no other action, condition or event which with the giving of notice or lapse of time or both would constitute an Event of Default. If such a condition does exist, the certificate must accurately and fully disclose the extent and nature of such condition and state what action is being taken to correct it.
- Comply with any and all laws, ordinances and governmental and regulatory rules and regulations to which it is subject.
- If the Borrower shall have, or in the future create, any pension plan, comply with all requirements of the Employee Retirement Income Security Act of 1974, as from time to time amended, relating to such pension plan(s).
- Pay any and all indebtedness payable or guaranteed by the Borrower, and any interest or premium thereon when due (whether by scheduled maturity, required prepayment, acceleration, demand or otherwise) in accordance with the agreement, document or instrument relating to such indebtedness or guarantee and (ii) faithfully perform, observe and discharge all covenants, conditions and obligations which are imposed upon the Borrower by any and all agreements, documents, instruments and indentures evidencing, securing or otherwise relating to such indebtedness or guarantee.

CONDITIONS TO CLOSING

The loan documents will call for a number of standard conditions to closing, such as certified copies of organizational documents (e.g. Articles of Incorporation and Bylaws for a corporation and Partnership Agreement for partnership), opinions of counsel and evidence of insurance. In addition, however, please indicate (and complete the "blanks" where appropriate) which of the following are also conditions that must be satisfied prior to closing:

- ___ receipt of a title commitment for ALTA Loan Policy (Form 1970) in the amount of \$ _____: all standard exceptions deleted, no other exceptions not previously approved by the Bank and with such affirmative coverages as the Bank shall require, including, without limitation, zoning endorsement (ALTA Form 3.0), comprehensive endorsement (CLTA Form 100), future advances and survey endorsements, and satisfactory mechanic's lien coverage including, at a minimum, monthly endorsements insuring against mechanic's liens arising from nonpayment of bills for labor performed or materials furnished prior to the date of the most recent sworn contractor's statement.

- ___ survey satisfying title insurer, showing the improvements thereon as of a date not more than three months prior to the date of issuance of the Bonds made by a registered civil engineer or surveyor licensed in Missouri, in accordance with the standard detail requirements for land title surveys adopted by ATA and ACSM, as revised and in effect on the date of the survey, which survey shall be certified to as being accurate by the surveyor, said certification running to the Borrower, any guarantor, the Trustee, title company and the Bank, and it shall show no encroachments on such land by adjoining structures and no encroachments upon adjoining premises by the buildings and improvements erected and installed upon said land, showing ingress and egress to and from public rights-of-way to the land, showing all easements, showing the location of the Project and showing a legal description of the land and the location of adjacent streets or otherwise in form and substance satisfactory to the Bank.

- ___ flood plain certification by a surveyor or engineer; if any portion of the Project is in a flood plain, satisfactory flood insurance coverage shall be required naming the Trustee as insured.

- ___ an appraisal of the Project prepared by an independent, qualified appraiser acceptable to the Bank.

- ___ appropriate environmental inspections, tests and record searches, and a report thereof by an environmental engineer or other person satisfactory to the Bank, stating there is no evidence of hazardous or toxic materials on or affecting the Project.

___ receipt by the Bank of Uniform Commercial Code search requests, as of a date not more than one month prior to Closing, with respect to the Borrower in all jurisdictions as the Bank may request, which shall show no filings with respect to the Borrower except those acceptable to the Bank.

___ evidence that Borrower has made, prior to any disbursements of the proceeds of the Bonds, an equity contribution to the Project in the total aggregate amount of not less than \$_____ in cash.

___ plans and specifications.

___ budget.

SIGNATURE

The Borrower hereby executes this document and represents that the foregoing is true and correct to the best of its knowledge.

Date: _____, 2006 _____

By: _____

Title: _____

ENCLOSURES/CHECKLIST

1. ___ A list of the Board of Directors, all officers, all shareholders, etc., (refer to page 2).
2. ___ Schedule of monthly principle payments to be made (refer to page 5).
3. ___ Historical. Balance sheet and profit & loss statement for last three fiscal years. Include accountant's opinion letter and any schedules and notes to financial statements.
4. ___ Current. If most recent statements are over sixty days old, attach current balance sheet and profit & loss statements.
5. ___ Please provide a brief description of the general nature of the borrower's business.
6. ___ \$1,000 check payable to the Industrial Development Authority of the County of St. Louis, Missouri. This includes a non-refundable \$500 application fee, a non-refundable \$500 financial advisory deposit/fee for a report ordered by and for the benefit of the IDA.

Applications should be filed with:

Richard M. Palank, Senior Vice President
Industrial Development Authority of the County of St. Louis
121 South Meramec, Suite 900
Clayton, Missouri 63105
(314) 615-7667
(314) 615-7666 (FAX)
www.slcec.com