

St. Louis County Port Authority Community Reinvestment Fund

APPLICATION FOR FUNDING 2012-2



St. Louis County Port Authority is investing in St. Louis County. Through the St. Louis County Port Authority Community Reinvestment Fund¹ the Port Authority is reinvesting in St. Louis County economic development projects that create new jobs and redevelopment opportunities. The Port Authority initiates projects with Community Reinvestment Funds as well as provides funding to organizations proposing projects that meet the Port Authority's goals of job creation and redevelopment.

St. Louis County Port Authority and St. Louis County Economic Council work to develop long-term, diversified business and employment opportunities that lead to increased wealth and well being for the citizens, businesses, and institutions of St. Louis County and the St. Louis region. As part of this mission, the St. Louis County Port Authority will pursue projects that further the goals of business retention and growth, entrepreneurship, and redevelopment.

WHO SHOULD APPLY

The St. Louis County Port Authority Community Reinvestment Fund is generally open to any organization that seeks to improve St. Louis County through community and economic development work. However, for-profit organizations seeking funds for business development or capital projects are generally not eligible but should contact the St. Louis County Economic Council for other forms of assistance.

St. Louis County Port Authority supports the work of entities providing services in St. Louis County. In addition, the Community Reinvestment Fund generally does not provide funds for core services provided by social service agencies. The Port Authority will review project applications from social service agencies that fit the Port Authority's funding priorities listed above.

¹Funds for the St. Louis County Port Authority Community Reinvestment Fund are provided through rental payments received from Pinnacle Entertainment. The St. Louis County Port Authority has pledged to invest 75 percent of rental payments into the Lemay community for the first five years of operation (2010 – 2015). This reinvestment is subject to the guidelines set forth herein and in the "Specific Guidelines for Lemay Investment" attached hereto.

GENERAL FUNDING PRIORITIES

The Community Reinvestment Fund will give priority to:

1. Redevelopment projects and activities that implement approved plans;
2. Projects that assist organization performing economic and community development activities to build organizational capacity;
3. On a more limited basis, programmatic activities that support redevelopment and revitalization projects; and,
4. Projects that serve to meet the St. Louis County Port Authority's mission and goals.

EVALUATION CRITERIA

All applications to St. Louis County Port Authority will be evaluated based upon the following criteria:

1. Adherence to an approved comprehensive plan or St. Louis County CEDS;
2. Ability to leverage additional resources and/or provide matching funds or their financial contributions to the project;
3. Potential for the proposed project to be a catalyst for additional economic development investment or activity;
4. Number of jobs created or retained;
5. Experience and capacity of the applicant to perform the work/services for which funding is sought;
6. Project sustainability;
7. Support from the local community; and,
8. And other priorities that may be determined periodically.

APPLICATION PROCEDURE

Applicants are hereby notified that all information submitted as part of their application will be available for public inspection, in compliance with Missouri's Sunshine Law 610.023 R.S.Mo.

1. St. Louis County Port Authority Community Reinvestment Fund application is available at www.slcec.com.
2. All applicants should complete the General Information Application. Depending on project scope, applicants must also complete either the Application for Redevelopment Funding or Application for Programmatic Funding. (Note: depending on the project scope, some applicants may need to complete both.)
3. Applications should be completed electronically. Once an application has been completed, the applicant will be asked to print the entire application and sign the signature page. Electronic signatures will be accepted. All applications must be signed.
4. Applications may be submitted via email (preferred), facsimile, mail or by hand delivery at the office of the St. Louis County Economic Council. Applications submitted electronically should be scanned with all attachments and e-mailed or faxed to the program contact. For submissions delivered via mail or hand delivery, please provide eight copies of all documents.

All applications must be received before midnight on the date due. Late applications may not be accepted.

5. Port Authority staff will review application for basic requirements and completeness, as well as potential conflicts of interest to the project.
6. Applicants will be notified (via e-mail) if their application is being accepted for consideration two weeks after the application deadline. Applicants submitting late applications may be notified that their application is not being considered for the current round of funding.
7. Applications will be distributed to the Application Review Committee. The Committee is responsible for analyzing all applications and making a recommendation to the Port Authority Board. The Committee will fully review all applications, and will consist of the following members:
 - The Chairperson of the Port Authority Board or their designee from the Port Board as well as St. Louis County Economic Council (SLCEC) professional staff.
 - St. Louis County professional staff (e.g. Planning, Highways & Traffic, Parks, etc)
8. Applicants may be requested to provide supplemental information and be available for interviews, presentations and/or site visits regarding their proposals.
9. Staff will present all projects recommended for funding to the full Port Authority Board for final approval. Port Authority Board members with relationships to the project under consideration will be required to excuse themselves from project consideration.
10. Applicants will be notified of the Port Authority Board's decision regarding their application by the notification date.

FUNDING AGREEMENT

1. Each successful applicant will be required to enter into a grant agreement with the Port Authority.
2. Funds will generally be distributed to grantees on a reimbursement basis. However, in the event of a special circumstance, and at the full discretion of the Port Authority, advance payment or other alternative circumstances may be considered.
3. The use of funds by successful applicants will be subject to procurement requirements. Such requirements will be included with the grant agreement.
4. All applicants will be required to submit narrative and financial progress reports quarterly and within 30 days of project completion.

SUBMISSION DELIVERY:

Electronically:

eletscher@slcec.com

Via Facsimile:

314.615.7666

ATTN: Port Authority Community
Reinvestment Fund

Mail/Hand Delivery:

St. Louis County Economic Council
ATTN: Port Authority Community
Reinvestment Fund

121 S. Meramec Avenue, Suite 900
St. Louis, MO 63105

Questions:

Beth Letscher
314.615.7669
eletscher@slcec.com

APPLICATION SCHEDULE

NOTE: Beginning with the 2012-2 funding round, the Port Authority will transition to an annual grant cycle, as set forth below.

ROUND 2012

Notification of Funding Availability:	April 1, 2012
Application deadline:	June 1, 2012
Notification of Awards:	August 2012

ROUND 2013

Notification of Funding Availability:	April 1, 2013
Application deadline:	June 1, 2013
Notification of Awards:	August 2013

(Dates are subject to change)

St. Louis County Port Authority is investing in St. Louis County. Through the St. Louis County Port Authority Community Reinvestment Fund¹ the Port Authority is reinvesting in St. Louis County economic development projects that create new jobs and redevelopment opportunities. The Port Authority initiates projects with Community Reinvestment Funds as well as provides funding to organizations proposing projects that meet the Port Authority's goals of job creation and redevelopment.

LEMAY FUNDING PRIORITIES

In the first two years of funding, the Port Authority has made significant investments in both organizational capacity building and capital projects in Lemay. For the 2012-2 Funding Round, the Port Authority is giving special priority to projects that improve the physical environment, including redevelopment of commercial and residential areas.

2012-2 Lemay Funding Priorities

1. Redevelopment projects primarily located in highly visible areas. Projects should address redevelopment of aging commercial and residential properties. Funding for predevelopment activities will be considered.
2. Projects leveraging funds from sources other than the St. Louis County Port Authority. Projects submitted for consideration should demonstrate a minimum 25% (of total project budget) match in non-Port Authority funds.

General Funding Priorities

1. Redevelopment projects and activities that implement approved plans;
2. Projects that assist organization performing economic and community development activities to build organizational capacity;
3. On a more limited basis, programmatic activities that support redevelopment and revitalization projects; and,
4. Projects that serve to meet the St. Louis County Port Authority's mission and goals.

Projects initiated by the Port Authority in Lemay are based on the Lemay Comprehensive Plan and have been analyzed, received public input, and secured county approval through the planning process as priority areas for investment. Projects initiated by organizations other than the Port Authority should align with these same goals. The following guidelines provide information for organizations applying for funding from the St. Louis County Port Authority Community Reinvestment Fund.

St. Louis County Port Authority and St. Louis County Economic Council work to develop long-term, diversified business and employment opportunities that lead to increased wealth and well being for the citizens, businesses, and institutions of St. Louis County and the St. Louis region. As part of this mission, the St. Louis County Port Authority will pursue projects that further the goals of business retention and growth, entrepreneurship, and redevelopment.